

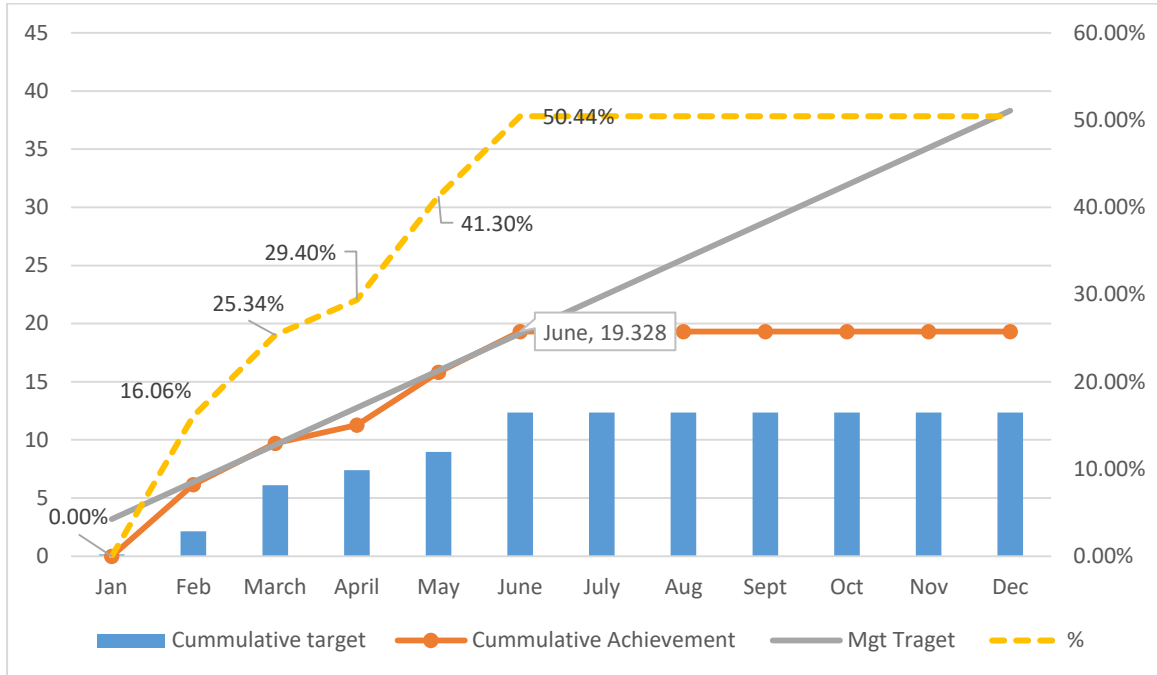
2021

June month report

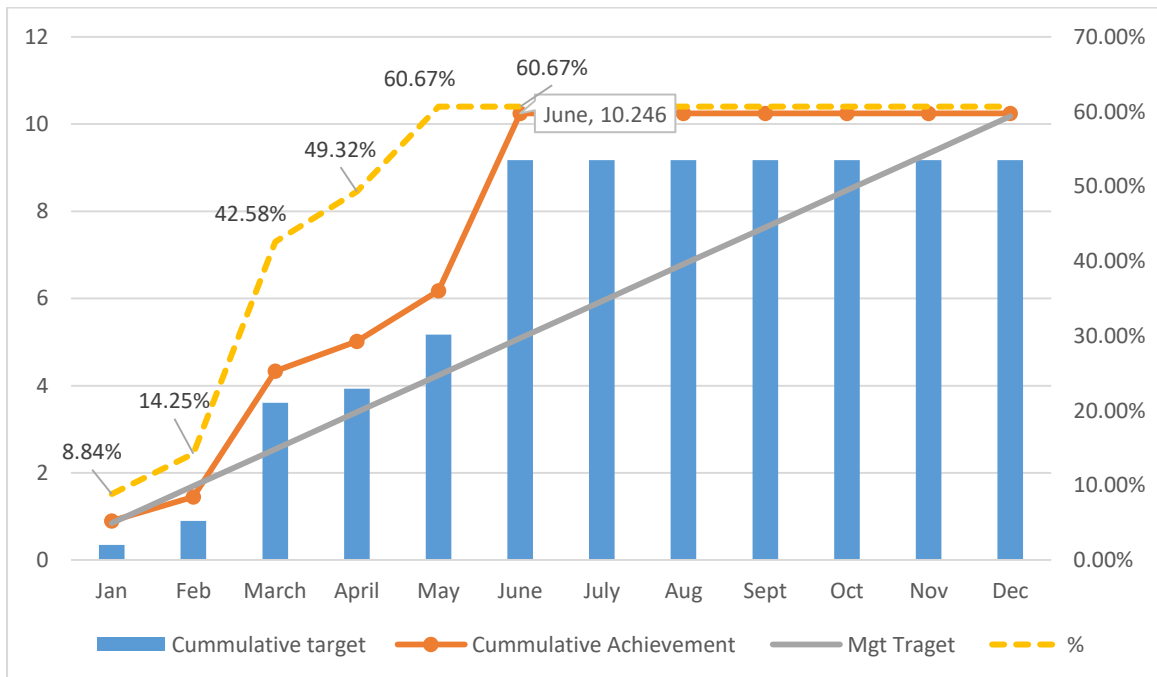
Management target

This component exemplify the cumulative achievement versus the cumulative target and management target as well. It depicts how far the individual activates have achieved and yet to be achieved.

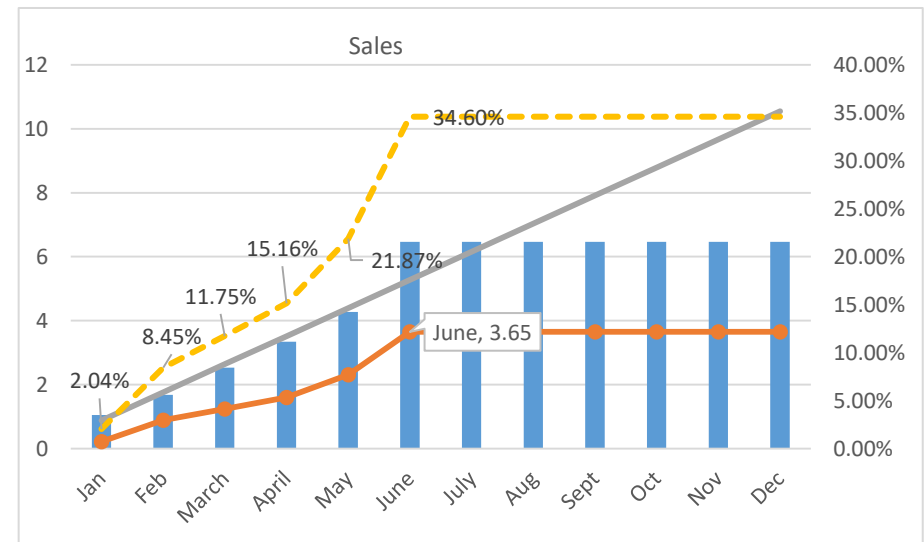
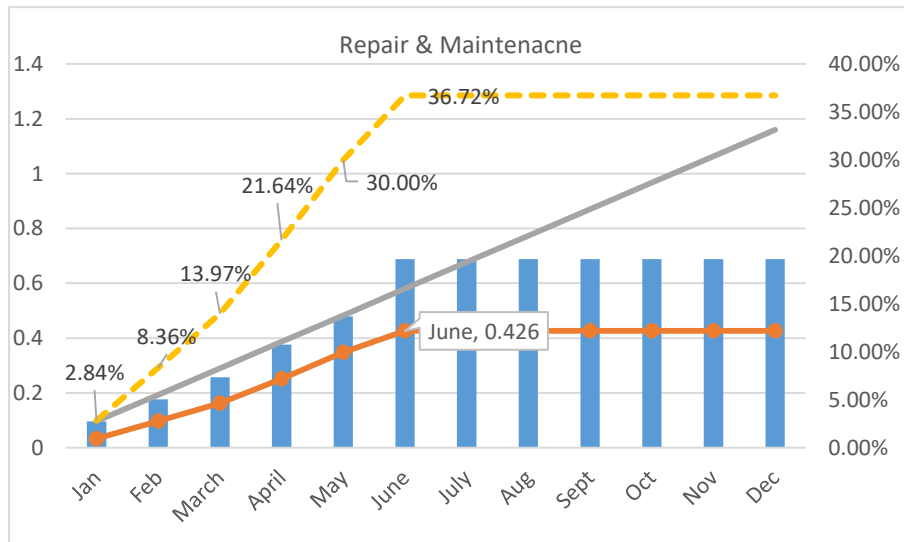
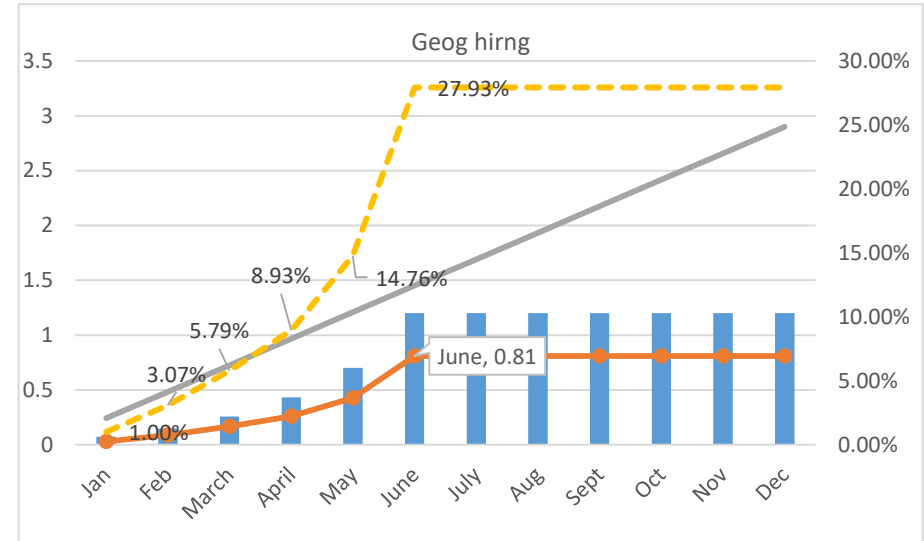
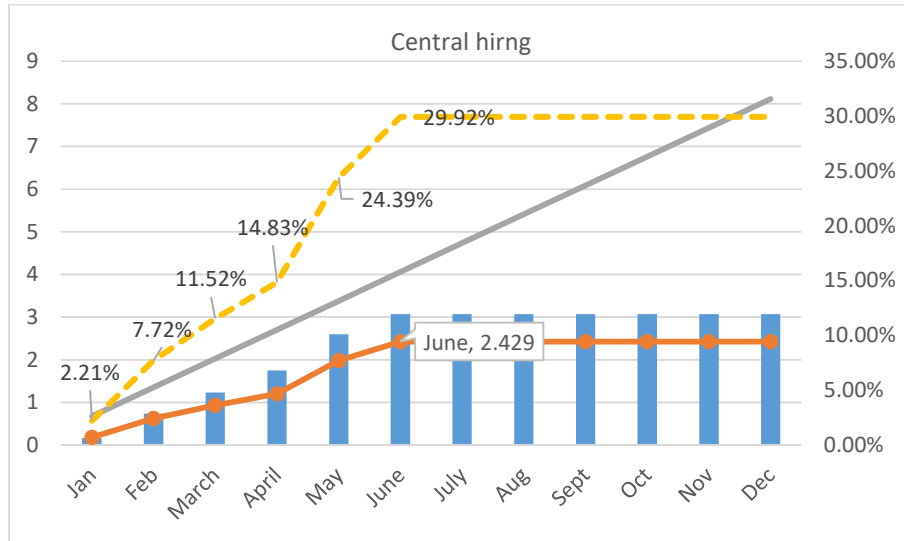
Procurement Section



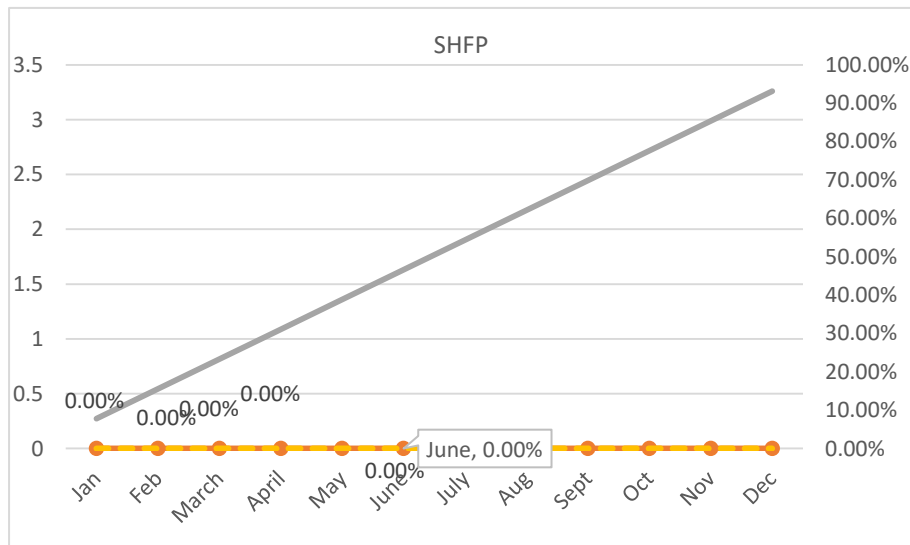
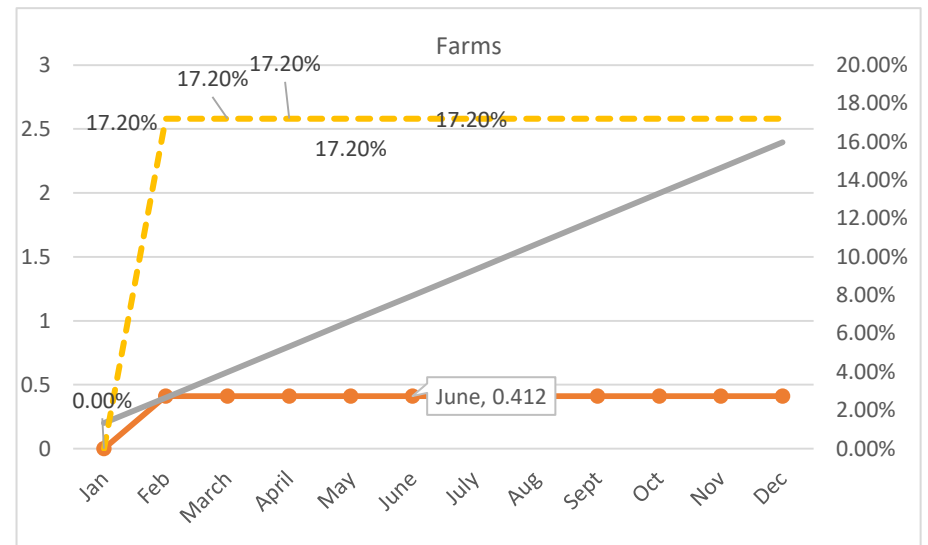
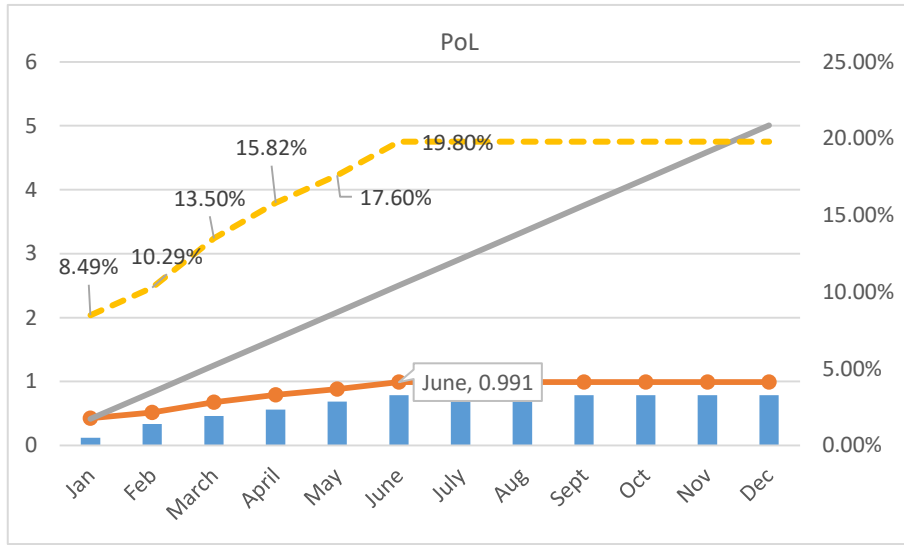
Production unit



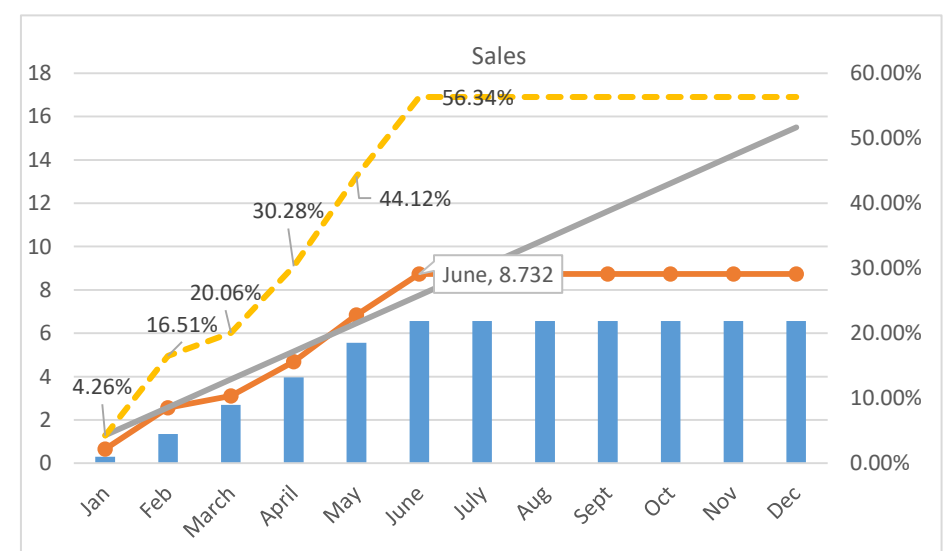
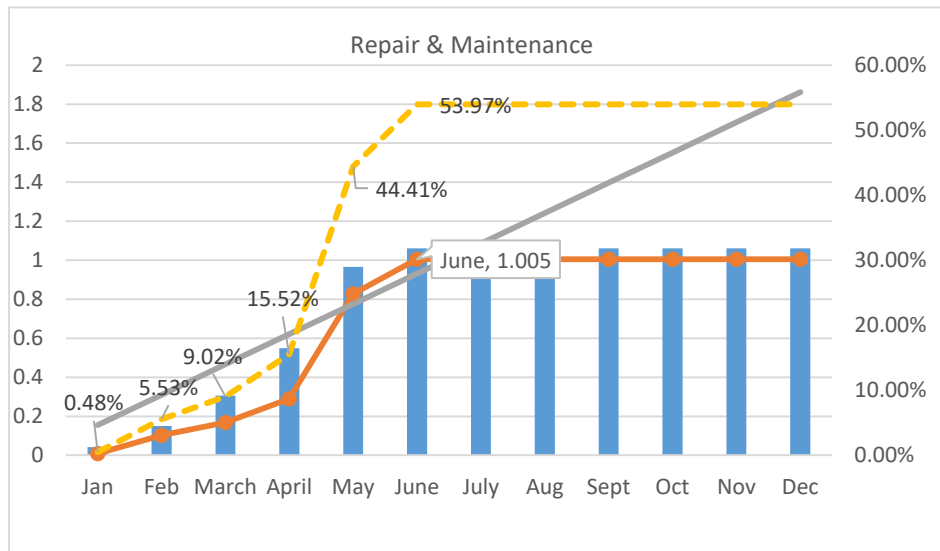
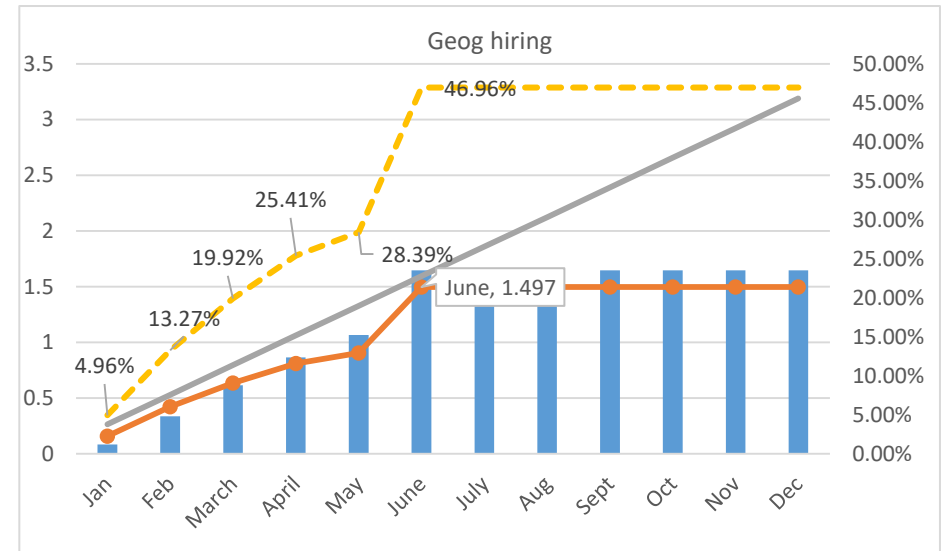
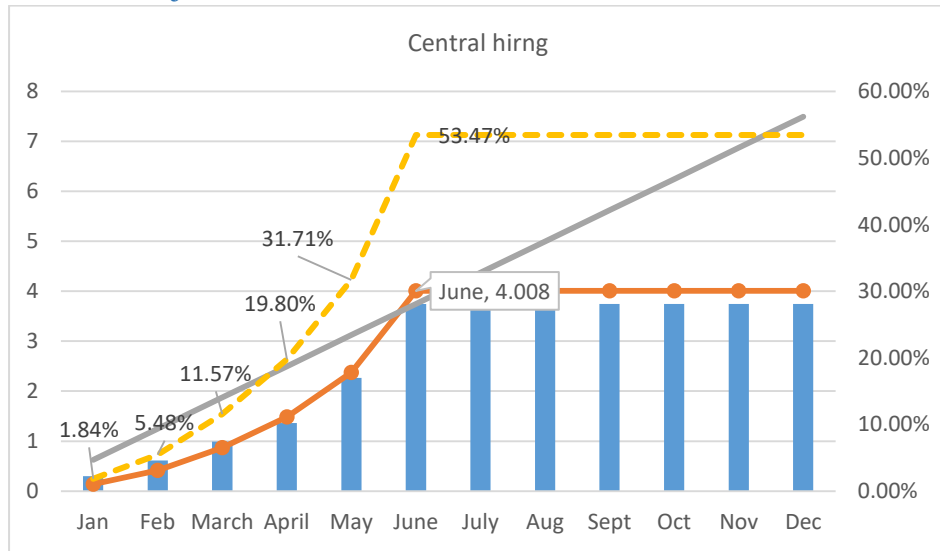
RFMCL Paro

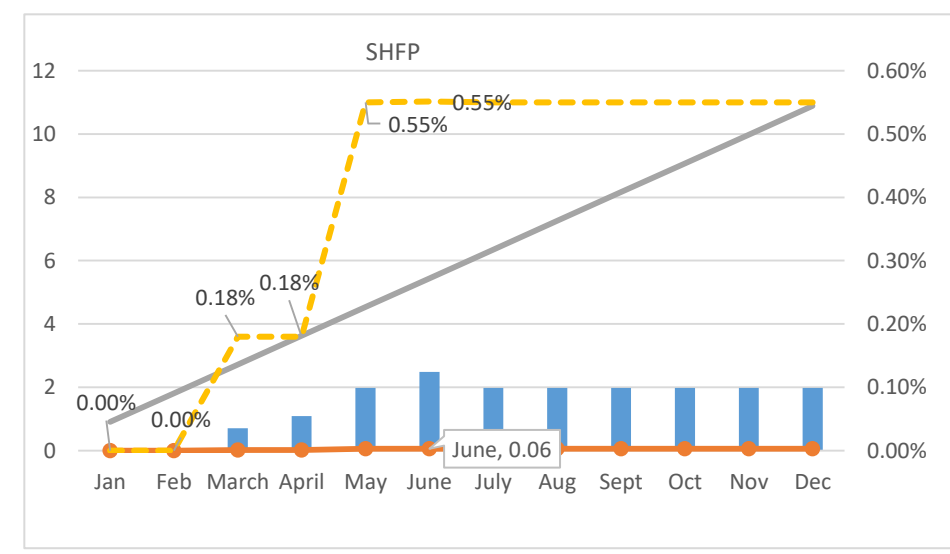
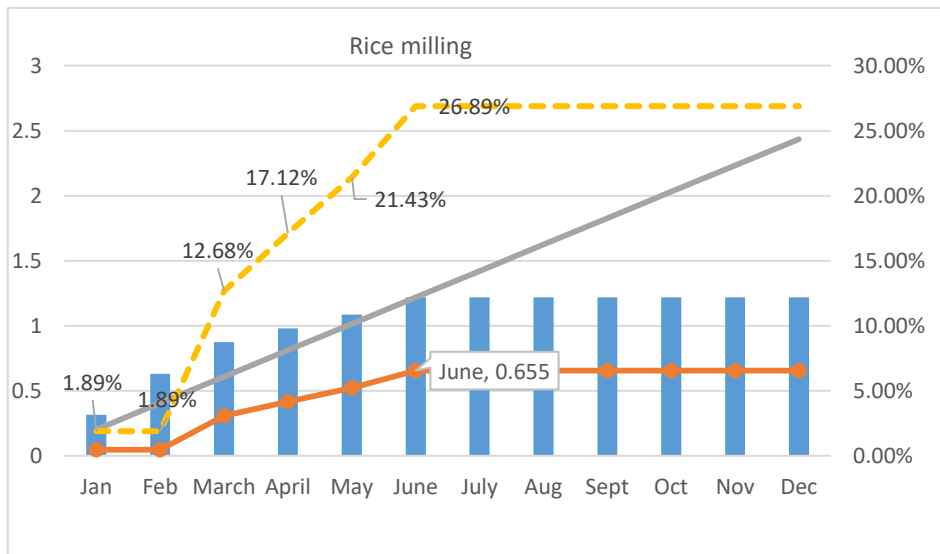
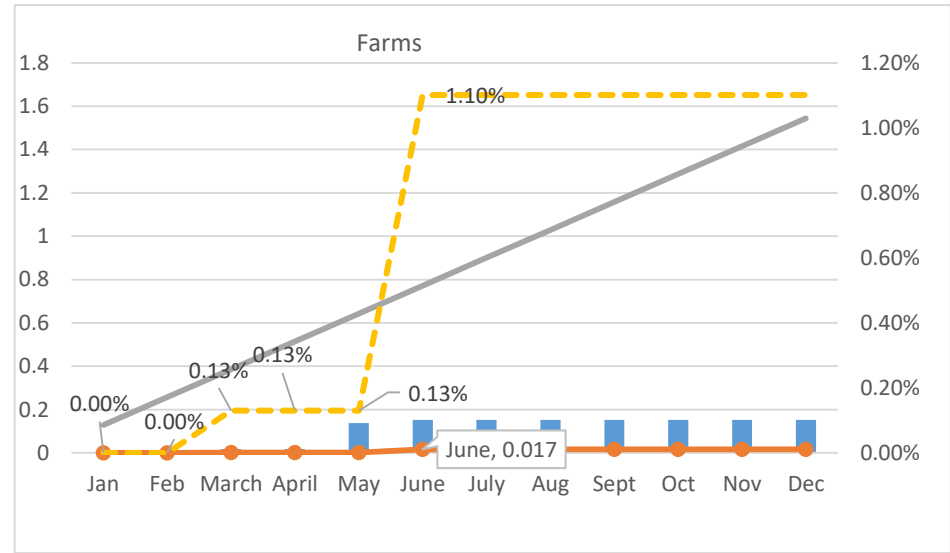
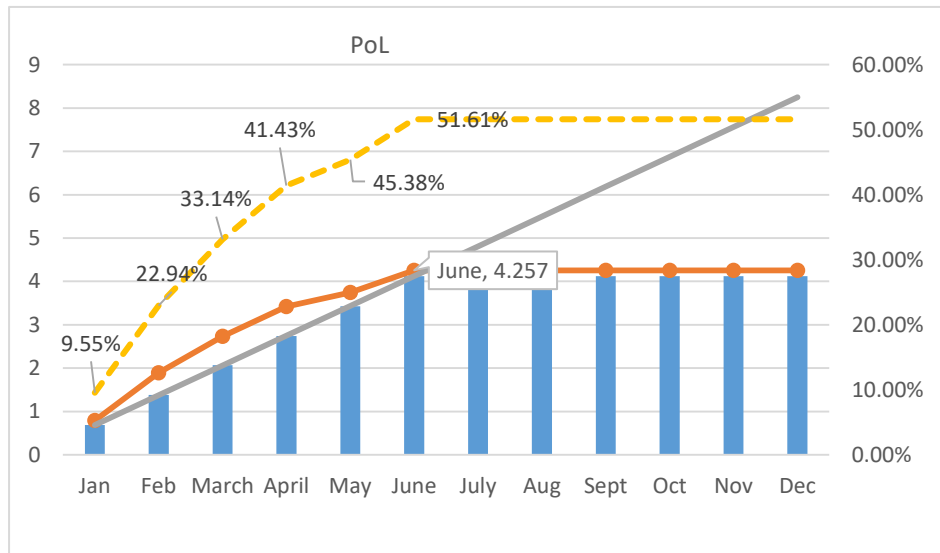


■ Cumulative target
 ● Cumulative achievement
 — Mgt. target
 - - - Achievement %

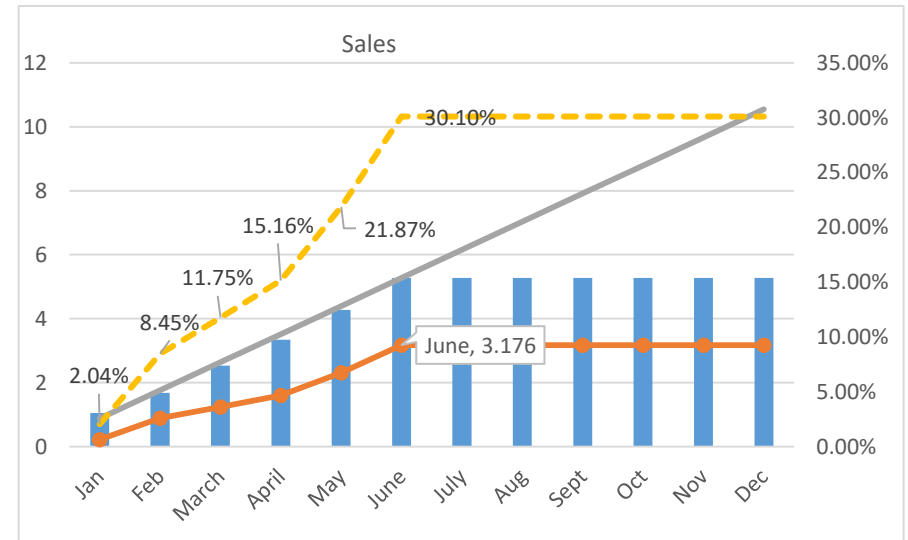
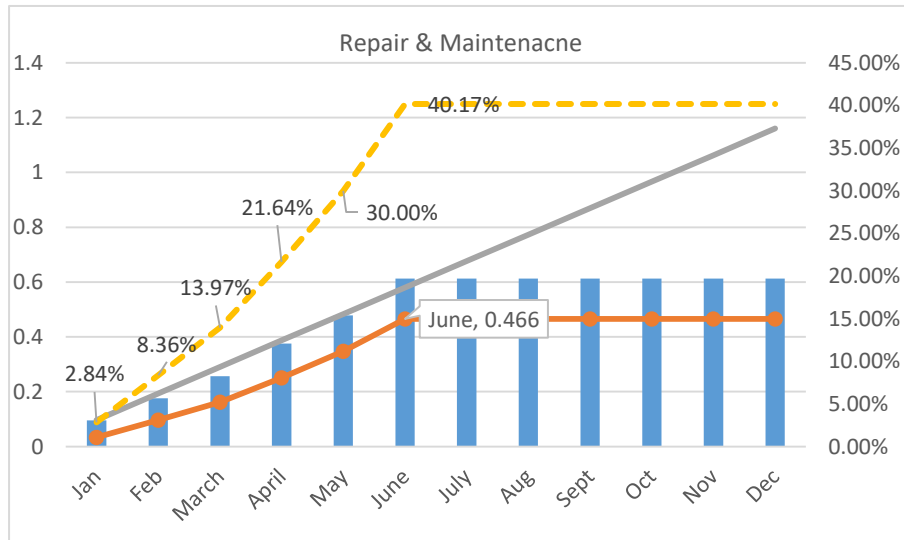
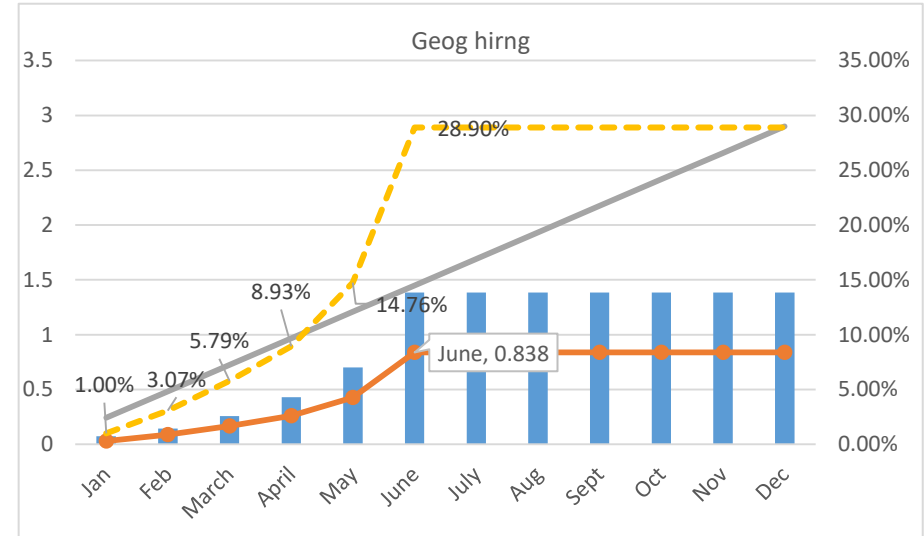
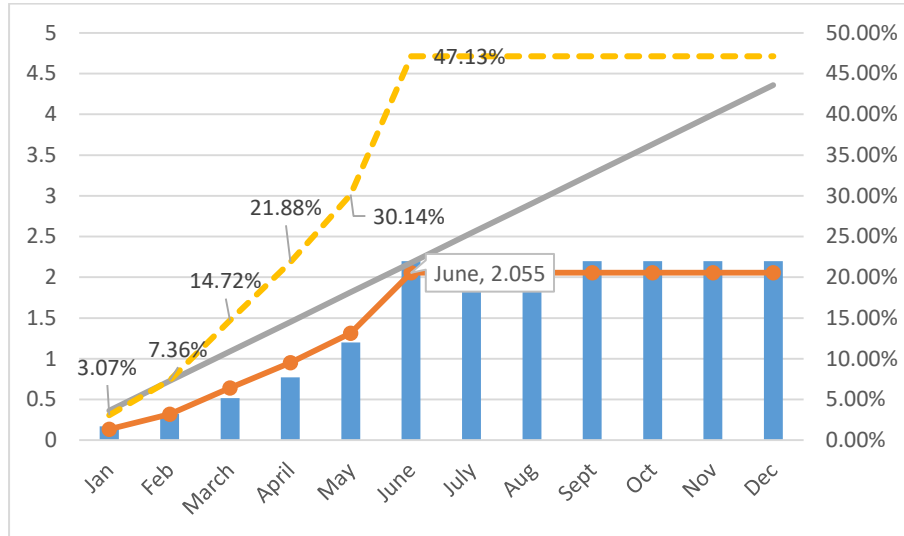


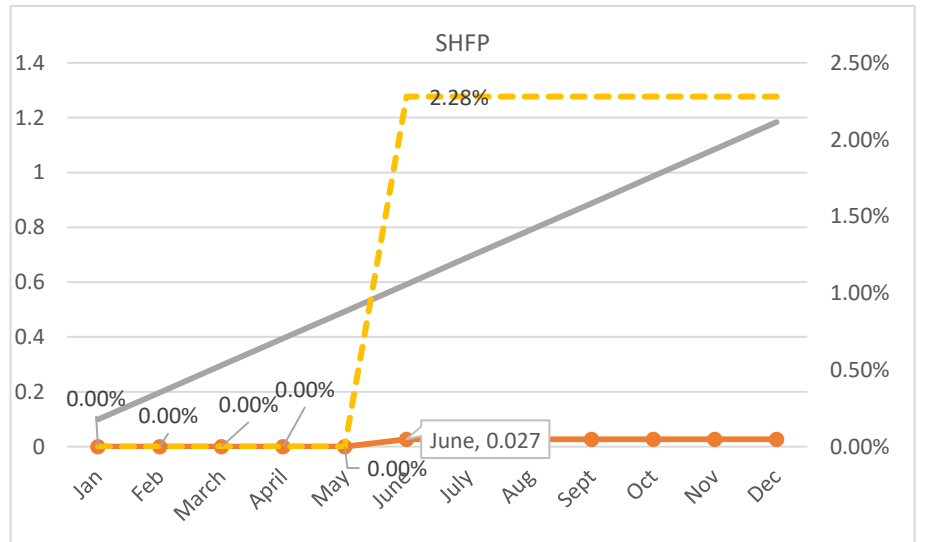
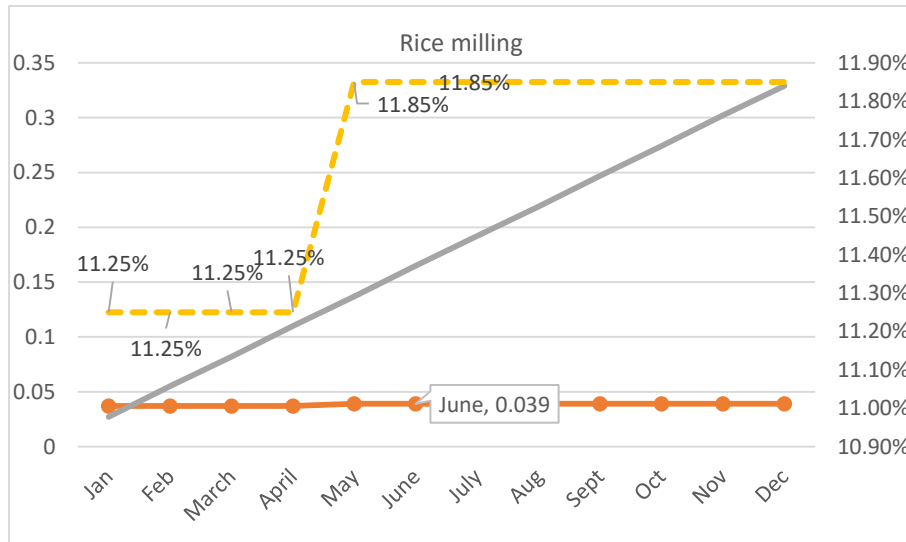
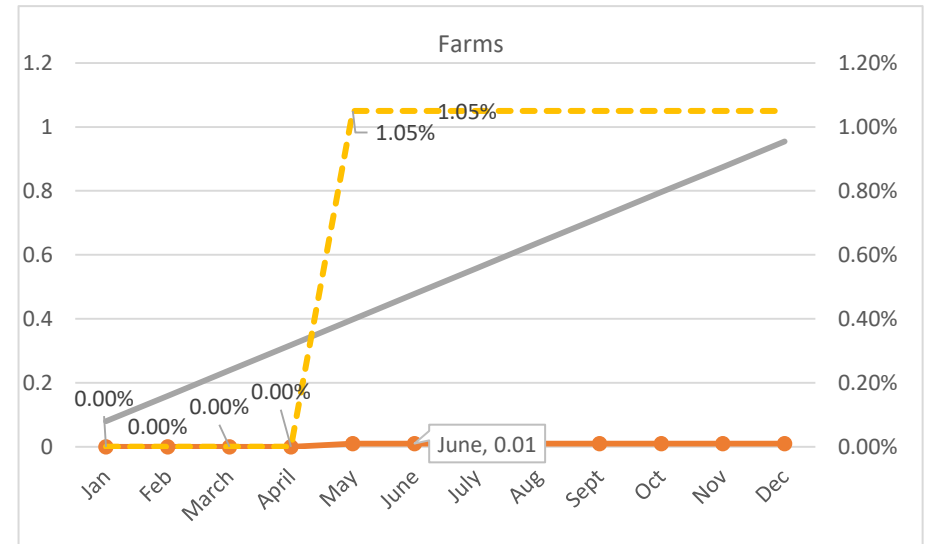
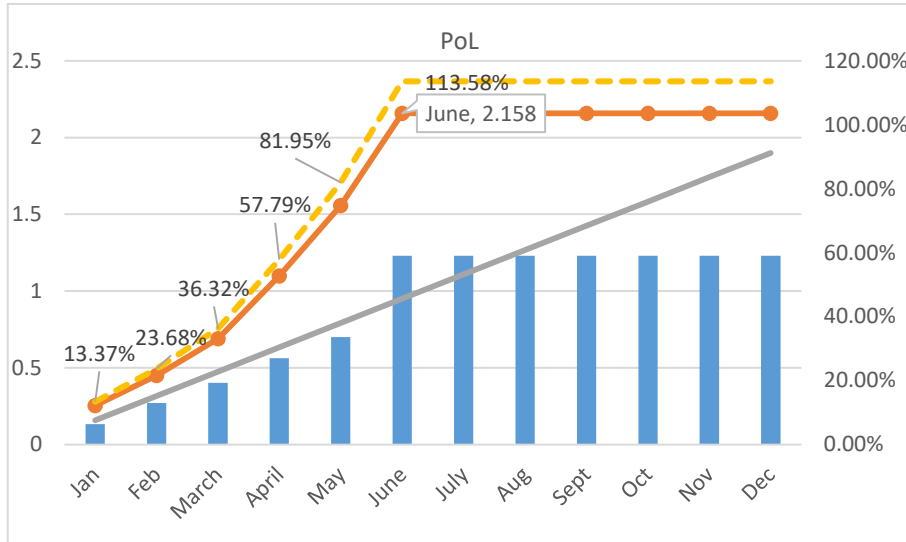
RFMCL Bajo



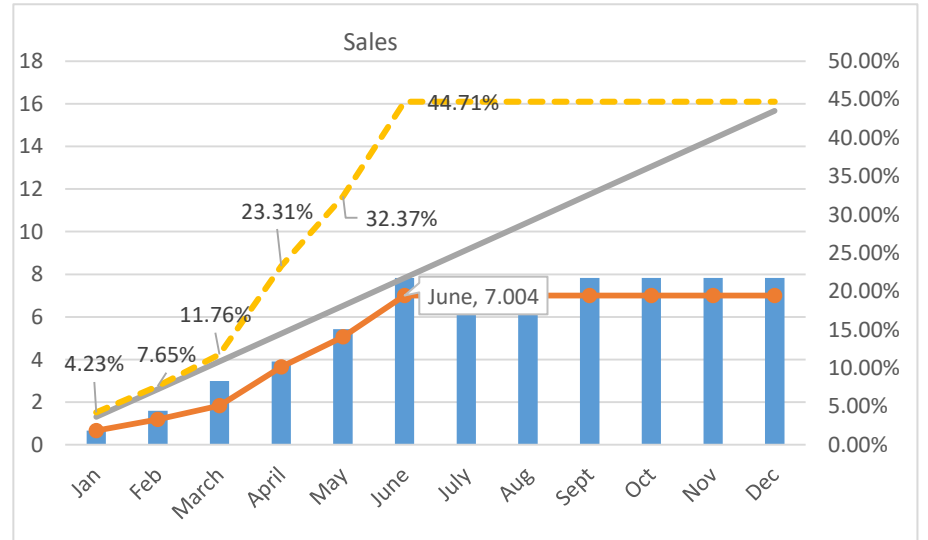
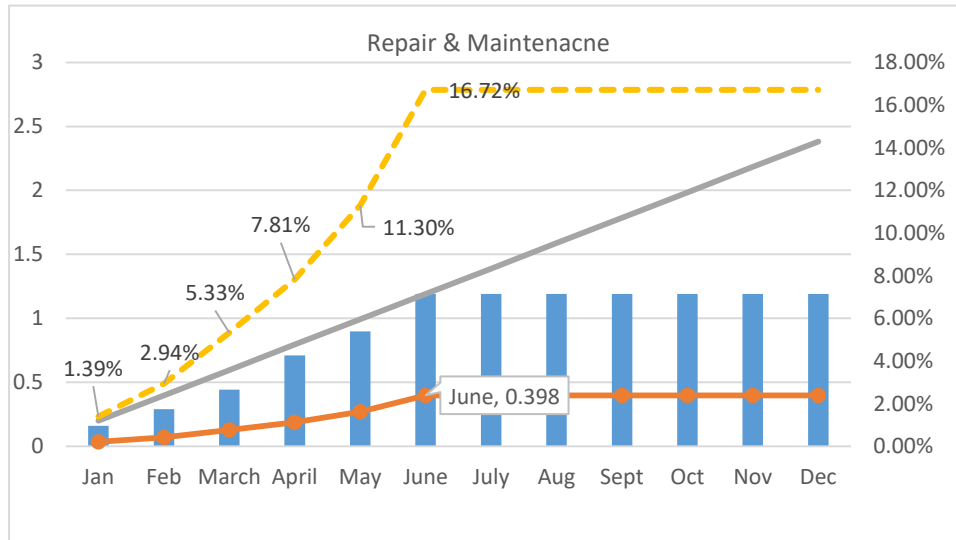
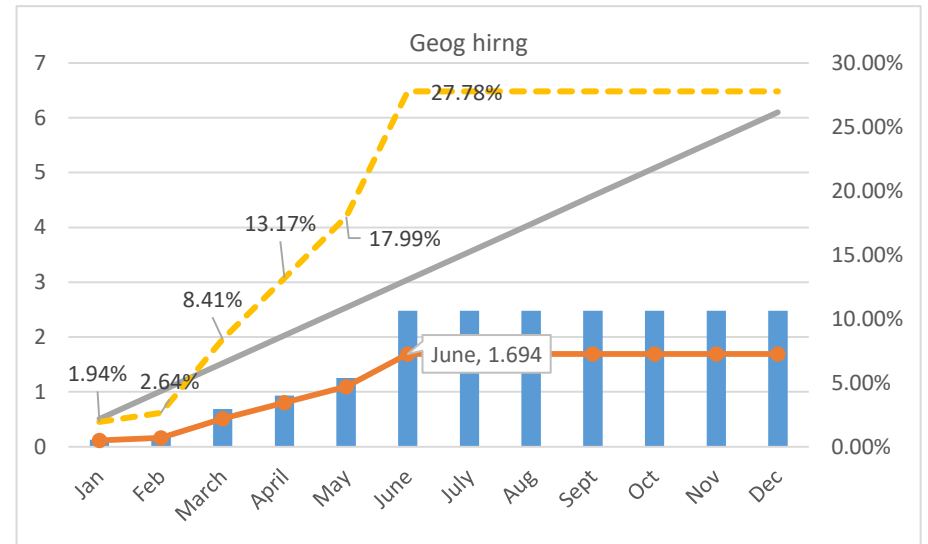
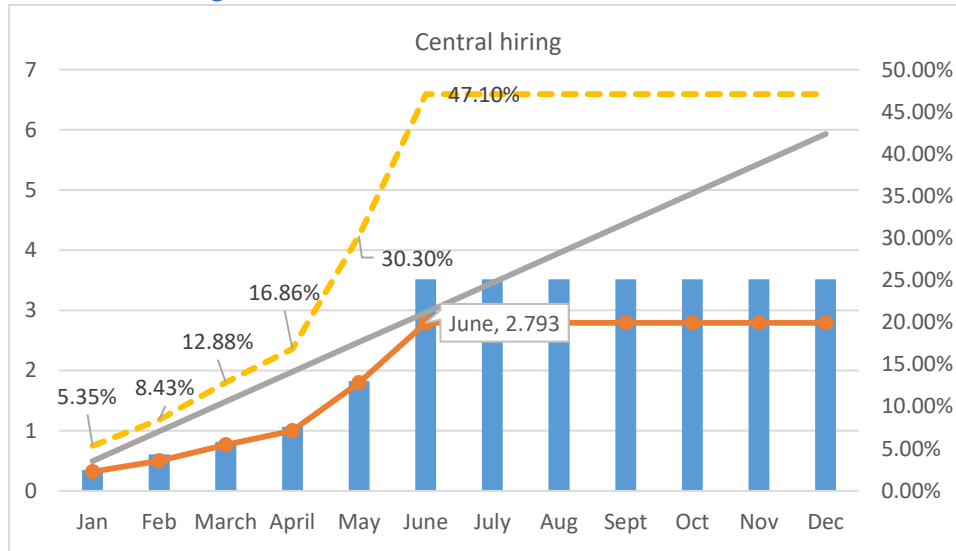


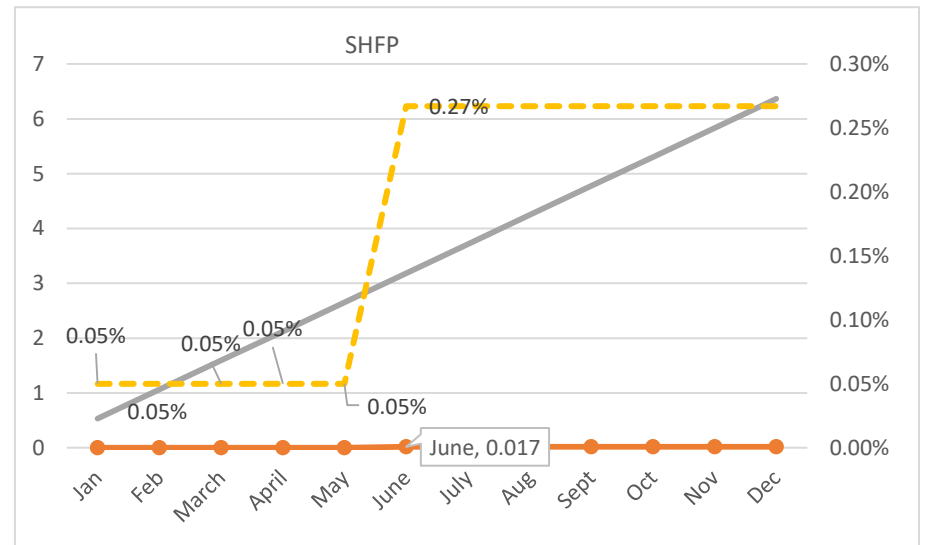
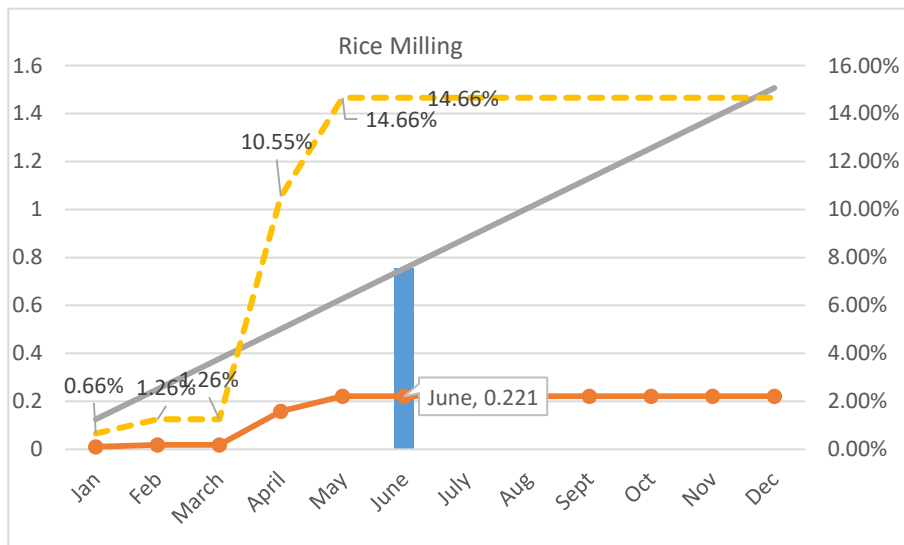
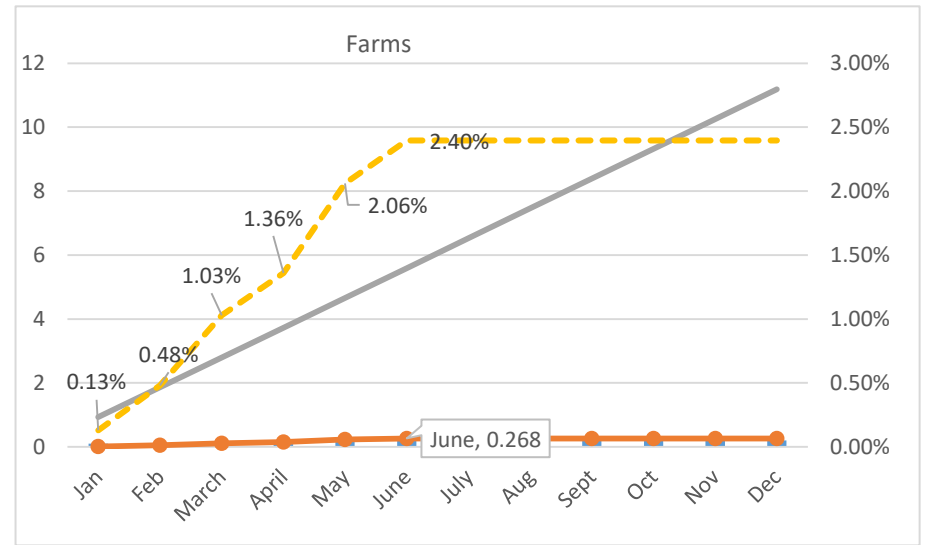
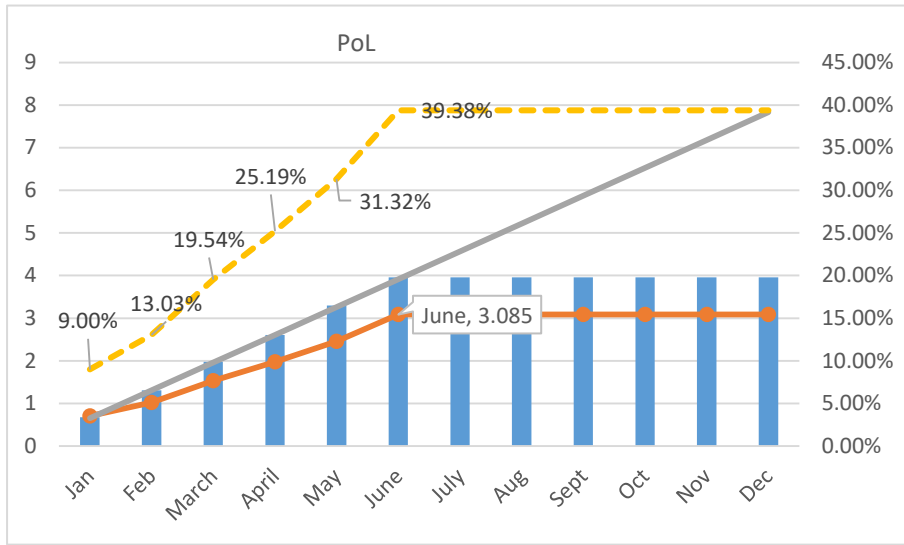
RFMCL Samtenling





RFMCL Khangma







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Farm Machinery Corporation Limited

PARO BONDEY: BHUTAN

Post Box No: 1314

“Prioritizing User Satisfaction with Honesty” The “PUSH”



Online revenue

The office order were issued to all the concern to henceforth update revenue (central, Geog hiring, PoL and farm product). Following are the variance of the revenue for the June month.

Sn	Region	Activity	Online	Manual	Variance
1	Samtenling	CHS	0.738	0.741	0.003
		GPT	0.410	0.410	-
		PoL	0.601	0.601	-
		Sales	0.869	0.0869	(0.782)
		R&M	0.120	0.118	(0.002)
2	Bajo	CHS	-	1.631	(1.631)
		GPT	-	0.592	(0.592)
		PoL	0.123	0.514	0.391
		Sales	1.894	1.894	-
		R&M	0.133	0.178	0.045
3	Paro	CHS	-	0.449	(0.449)
		GPT	0.008	0.382	0.374
		PoL	-	0.110	(0.110)
		Sales	1.368	1.343	(0.025)
		R&M	-	0.078	(0.078)
4	Khangma	CHS	0.153	0.996	0.843
		GPT	0.095	0.597	0.502
		PoL	0.001	0.631	0.630
		Sales	1.934	1.934	-
		R&M	0.130	0.129	(0.001)

Fig 4: Online stream report of revenue

In the month of June, irrespective of reminding all the individual concern updating of online revenue, some of the activity carried out by the regionals have not been updated. Thus a comparison were made between the online generated revenue and revenue submitted by the regional at the end of the month to the FMSD. As show in table Fig 4 Some discrepancy in revenue have been identified.

Compact Report.

Section	Financial		Non-Financial		Total
	Revenue	Expenditure	Physical	Corporate Governance	
General Manager (AFD)	17.50%	10.00%	0	6.94%	34.44%
Contract & Commercial Head	6.27%	10.00%	16.40%	9.83%	42.51%
General Manager (FMSSD)	14.14%	5.00%	1.63%	6.67%	27.43%
Production head	32.08%	10.00%	7.50%	28.83%	78.41%
Procurement Officer	11.71%	5.00%	0	15.92%	32.63%
ICT Officer	0	0	0	51.78%	51.78%
Finance Officer	0	10.00%	0	21.67%	31.67%
Marketing Officer	0	10.00%	0	49.08%	59.08%
Administrator Officer	0	10%	0	24.50%	35%
Human Resource Officer	0	0	0	20.08%	20.08%
Internal Auditor	0	0	0	48.75%	48.75%
Company Secretary	0	0	0	98.75%	98.75%
Hiring Coordinator	17.26%	10.00%	1.66%	6.28%	35.20%
Samtenling Regional	13.34%	5.00%	0.92%	12.67%	31.92%
Khangma Regional	15.18%	10.00%	1.02%	16.89%	43.09%
Bajo Regional	27.98%	10.00%	3.21%	16.00%	57.19%
Paro Regional	22.86%	10.00%	1.36%	12.83%	47.06%

Fig 5: Compact as of June Month

As of June Month, the compact achievement in weightage should have been approximately 50%. However, since the compact varies from each individual, that is subjected to the nature of work, some of the sections fall under 50%.

As comprehensive of all the compact falls under AFD and FMSSD General Manager, the achievement in broad is 34.44% and 42.51% respectively as of June month. Nevertheless, the elements that have effected in the reduction of achievement in compact is due to Non-filing of data for the respective month by concern sections (highlighted section).

2nd quarterly report on inventory turnover ratio

Inventory turnover is important because a company often has a significant amount of money (Nu 106.77 Million as of 31st December 2020) tied up in its inventory. If the items in inventory do not get sold, it is also possible that a company's inventory will become less in demand, perhaps become obsolete, or even deteriorate. Further having slow-moving items in inventory also uses valuable space and makes the warehouse less efficient. Consequently the risk of holding inventory are the reason to keep track of the inventory.

The Inventory turnover ratio set up on the Annual performance compact between portfolio Minister, FMCL and MoF is 0.605 time. In the year 2021 it has been increase by 0.002 time from achievement.

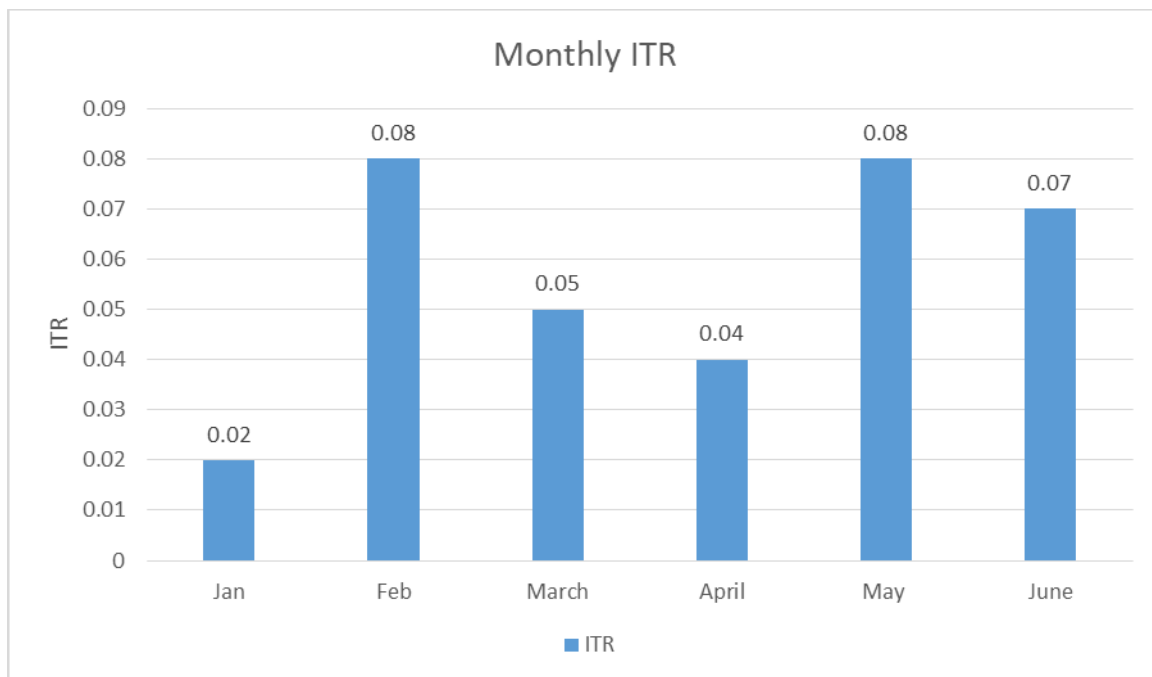


Fig 1: 2021 overall monthly ITR

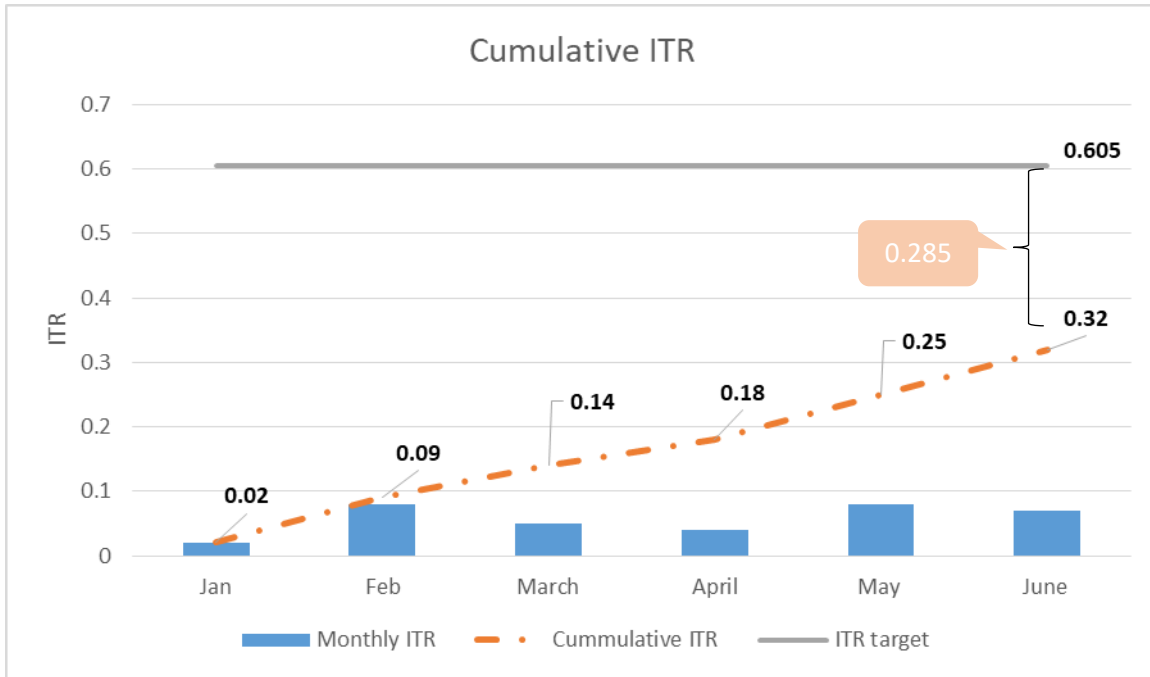


Fig 2: Overall 2021 Cumulative ITR

In the fig 1 it depicts the monthly purchase and its sales within the month ratio of the particular month. On the other hand in fig 2 it shows the cumulative inventory turnover ratio as of it irrespective month. Subsequently in the month of June the Inventory turnover ratio shows 0.32, left with 0.285 yet to be achieved in order to fulfil the target.

Comparison with Year 2020

On comparison with the previous year the inventory turnover ratio data abstracted from inventory database

Total sales of year 2020 = Nu 83.78 Million (100%)

: Jan – June = Nu 28.70 Million (34%)

: July – Dec = Nu 55.08 Million (66%)

Keeping the base on the previous year from July to December 2021 the total sales will be 66%. From the total target sales Nu 89.31 Million, as of June 2021 the company have achieved 43% (Nu 38.065 Million) of selling the spare parts and machine.

Thus it conclude with the trend of previous year the sales target could be achieved by the end of the year. In proportionated to the statement if the purchase of machine and spare parts is not more than the approved budget (Nu 61.61 Million) the ITR results to 0.89 which is above the target.

Comparison with work plan

In regard to the work plan 2021 the budget booked for the purchase of machines and spare parts is of Nu. 61.61 Million With the sales of Nu. 89.31 Million. Taking into that account the sales need to be Nu 72.67 Million as per the actual purchase made as of June 2021 (Nu 52.202 Million).

Further as per the work plan the purchase were supposed to be less than the Sales, considering the purchase will be all sold as well as sale from the old stock. Thus on as of June 2021 the purchase and sales have shown the vice versa relation as comparison to the work plan.

Sl. No	Category	Opening stock	Purchase	Sales
1	Work plan	114.63	61.61	89.31
2	As of June Month	121.110	52.202 ▲	38.116 ▼
3	Balance		9.41	51.20

The above table illustrates/ explicates as:

If: Nu 61.61M (Plan purchase) = Nu 89.31M (sales)

: Nu 52.202 (actual Purchase) = Nu ? (Supposed sales)

= Nu 72.67M